



RED ELÉCTRICA
CORPORACIÓN

Board of Directors Meeting

13 March 2013

Proposed Balance Update: Law 16/2012

RED ELECTRICA CORPORACIÓN

	31 DECEMBER 2012	BALANCE UPDATE	BALANCE UPDATED IN ACCORDANCE WITH LAW 16/2012 OF 27 DECEMBER
NON-CURRENT ASSETS	1,613,527	6,360	1,619,887
Tangible fixed assets	50,428	6,360	56,788
Land and constructions	47,973	6,305	54,278
Other installations, machinery, equipment, furnishings and other fixed assets	713	55	768
Fixed assets in course of construction and advance payments	1,742		1,742
Real estate investments	2,604		2,604
Land	629		629
Constructions	1,975		1,975
Long-term investments in group and associate companies	1,504,596		1,504,596
Equity instruments	1,079,596		1,079,596
Credits to companies	425,000		425,000
Long-term financial investments	54,869		54,869
Equity instruments	54,869		54,869
Deferred tax assets	1,030		1,030
CURRENT ASSETS	386,077	-	386,077
Non-current assets maintained for sales	-		-
Commercial debts and other accounts receivable	1,138		1,138
Clients, group and associate companies	-		-
Miscellaneous debts	1,008		1,008
Staff	2		2
Other credits with Public Administrations	128		128
Short-term investments in group and associate companies	384,906		384,906
Credits to companies	384,906		384,906
Short-term time apportionments	18		18
Cash and other equivalent liquid assets	15		15
Cash assets	15		15
TOTAL ASSETS	1,999,604	6,360	2,005,964
NET ASSETS	1,839,647	6,042	1,845,689
Equity	1,838,419	6,042	1,844,461
Capital	270,540		270,540
Reserves	1,222,284		1,222,284
Revaluation Reserve of Law 16/2012	-	6,042	6,042
(Treasury stock)	(14,698)		(14,698)
Financial year result	451,509		451,509
(Interim dividend)	(91,216)		(91,216)
Adjustments due to changes in the value	1,228		1,228
NON-CURRENT LIABILITIES	7,741	-	7,741
Long-term provisions	3,168		3,168
Long-term debt	2		2
Other liabilities	2		2
Long-term debts with group and associate companies	1,546		1,546
Deferred tax liabilities	2,907		2,907
Long-term time apportionments	118		118
CURRENT LIABILITIES	152,216	318	152,534
Short-term debt	91,271	-	91,271
Bonds and other negotiable instruments	-		-
Debts with credit entities	18		18
Other short-term debts	91,253		91,253
Short-term debts with group and associate companies	52,282		52,282
Commercial creditors and other accounts payable	8,663	318	8,981
Miscellaneous creditors	207		207
Staff	1,088		1,088
Current tax liabilities	7,234	318	7,552
Other debts with Public Administrations	134		134
TOTAL NET ASSETS AND LIABILITIES	1,999,604	6,360	2,005,964